

**WISCONSIN DEPARTMENT OF  
REGULATION & LICENSING**

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**WISCONSIN REAL ESTATE APPRAISER REGULATION  
WHAT'S NEW  
SEPTEMBER, 2004**

**New Rules Effective September 2004:**

The following revisions are made to align Wisconsin's requirements with Appraiser Qualification Board (AQB) requirements:

Application timelines are set:

- Education must be completed before applying for license or certification.
- The exam must be completed within 24 months of being made eligible.
- The experience must be completed within 24 months of completion of the exam.

Licensed appraiser experience requirement is increased from 500 hours to 2000 hours.

Course exam requirement is eliminated for 7 hour USPAP continuing education course.

**New Experience Options:**

The Wisconsin Technical College System will soon be offering courses designed to provide hands-on experience hours toward the experience requirement. Curricula are being finalized at this time for use by technical colleges around the state.

**Future Requirements:**

AQB has issued a required core curriculum plan with increased hours at all levels, and general educational degree criteria for certified levels, to be effective no later than January, 2008. Core curriculum plans for each level are cumulative and build on each other. Preparation must be made in advance so that applicants who apply in 2008 will meet the new requirements for any level. It is proposed that:

- All qualifying education offered after July 1, 2005 must meet AQB's core curricula for all classes. Classes must be titled to match the AQB curricula titles, and be at least as many hours long. Classes are described in detail in Appendix A of the Real Property Appraiser Qualification Criteria found at [www.appraisalfoundation.org](http://www.appraisalfoundation.org). Total required core curriculum hours are:

Licensed – 150 hours

Certified Residential – 200 hours

Certified General – 300 hours

Completion of Basic Appraisal Principles (30 hrs) and Basic Appraisal Procedures (30 hrs) will be required before taking the 15 Hour National USPAP course.

- All certifications granted on or after January 1, 2008 must meet the degree requirements.
  - Licensed – No degree requirement. Core curriculum only.
  - Certified Residential – An associate degree or higher from an accredited college or university, or successful completion of 21 semester credit hours (to include English composition; principles of economics; finance; algebra, geometry or higher mathematics; statistics; introduction to computers—Word, spreadsheets; business or real estate law. Passing College Level Examination Program (CLEP) examinations will be accepted if the accredited college or university approves and issues a transcript.)
  - Certified General – a bachelor's degree or higher from an accredited college or university, or successful completion of 30 semester credit hours in the above listed subjects or examinations, plus two elective courses or CLEP examination equivalents (in accounting, geography, ag-economics, business management, or real estate).